

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/25/2024

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Brian Tony

(412)221-4542

Extn :406

Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT :	South Fayette Township SD
COUNTY :	Allegheny
AUN :	103028703

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

☒ Yes
☐ No


If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$80094171
Ending Unassigned Fund Balance	\$4859133
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.06%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

☒ Yes
☐ No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
	7/1/24

DUE DATE: AUGUST 15, 2024

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET


(03/2006)

24 PS 6-687(a)(1)

School District Name : South Fayette Township SD	County : Allegheny	AUN Number : 103028703
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 7.1.124
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The District annually budgets an amount in budgetary reserve to allow for unanticipated expenditures in special education, maintenance and athletics. South Fayette is a rapidly growing district and we have to allow for unanticipated costs in these areas
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	0850 account remains under the allowable 7.99% fund balance relating to expenses
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The District has committed by board action monies for OPEB, PSERS, and Capital Projects

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	527,489	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	12,263,473	
0840 Assigned Fund Balance	15,460,116	
0850 Unassigned Fund Balance	4,110,471	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$31,834,060</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	52,625,407	
7000 Revenue from State Sources	19,025,575	
8000 Revenue from Federal Sources	1,651,611	
9000 Other Financing Sources	1,735,626	
Total Estimated Revenues And Other Financing Sources		<u>\$75,038,219</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$106,872,279</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	42,214,315
6112 Interim Real Estate Taxes	950,000
6113 Public Utility Realty Taxes	42,500
6120 Current Per Capita Taxes, Section 679	47,000
6140 Current Act 511 Taxes - Flat Rate Assessments	77,000
6150 Current Act 511 Taxes - Proportional Assessments	6,100,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,202,500
6500 Earnings on Investments	1,400,000
6700 Revenues from LEA Activities	65,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	457,672
6910 Rentals	42,920
6990 Refunds and Other Miscellaneous Revenue	26,500
REVENUE FROM LOCAL SOURCES	\$52,625,407
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	6,094,862
7160 Tuition for Orphans Subsidy	14,000
7271 Special Education funds for School-Aged Pupils	1,346,974
7311 Pupil Transportation Subsidy	1,257,024
7312 Nonpublic and Charter School Pupil Transportation Subsidy	19,250
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	749,118
7330 Health Services (Medical, Dental, Nurse, Act 25)	61,952
7340 State Property Tax Reduction Allocation	1,011,694
7360 Safe Schools	141,542
7505 Ready to Learn Block Grant	263,996
7810 State Share of Social Security and Medicare Taxes	1,496,885
7820 State Share of Retirement Contributions	6,568,278
REVENUE FROM STATE SOURCES	\$19,025,575
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	105,384
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	43,998
8516 Title III - Language Instruction for English Learners and Immigrant Students	3,500
8517 Title IV - 21st Century Schools	10,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	1,194,108

<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	294,621
Reimbursements (Access)	
REVENUE FROM FEDERAL SOURCES	\$1,651,611
OTHER FINANCING SOURCES	
9200 Proceeds from Extended Term Financing, Leases, and Other Right-to-Use Arrangements	1,735,626
OTHER FINANCING SOURCES	\$1,735,626
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	75,038,219

Act 1 Index (current): 7.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$42,214,315

Amount of Tax Relief for Homestead Exclusions

\$1,011,694

Total Approx. Tax Revenue:

\$43,226,009

Approx. Tax Levy for Tax Rate Calculation:

\$45,290,992

Allegheny

Total

2023-24 Data

a. Assessed Value

\$1,663,744,906

\$1,663,744,906

b. Real Estate Mills

26.7000

I. 2024-25 Data

c. 2022 STEB Market Value

\$1,621,217,371

\$1,621,217,371

d. Assessed Value

\$1,696,291,842

\$1,696,291,842

e. Assessed Value of New Constr/ Renov

\$0

\$0

2023-24 Calculations

f. 2023-24 Tax Levy

\$44,421,989

\$44,421,989

(a * b)

2024-25 Calculations

g. Percent of Total Market Value

100.00000%

100.00000%

h. Rebalanced 2023-24 Tax Levy

\$44,421,989

\$44,421,989

(f Total * g)

i. Base Mills Subject to Index

26.7000

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

95.33646%

95.33646%

k. Tax Levy Needed

\$45,290,992

\$45,290,992

(Approx. Tax Levy * g)

I. 2024-25 Real Estate Tax Rate

26.7000

(k / d * 1000)

m. Tax Levy Generated by Mills

\$45,290,992

\$45,290,992

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$44,279,298

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$42,214,315

(n * Est. Pct. Collection)

Act 1 Index (current): 7.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$42,214,315

Amount of Tax Relief for Homestead Exclusions

\$1,011,694

Total Approx. Tax Revenue:

\$43,226,009

Approx. Tax Levy for Tax Rate Calculation:

\$45,290,992

Allegheny

Total

Index Maximums

p. Maximum Mills Based On Index

28.5690

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if (i > p), (i - p))

r. Maximum Tax Levy Based On Index

\$48,461,362

(p / 1000 * d)

s. Millage Rate within Index?

Yes

(if l > p Then No)

t. Tax Levy In Excess of Index

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

(t * Est. Pct. Collection)

\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$7,723.43

Number of Homestead/Farmstead Properties

4906

Median Assessed Value of Homestead Properties

\$208,600

Act 1 Index (current): 7.0%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$42,214,315

Amount of Tax Relief for Homestead Exclusions

\$1,011,694

Total Approx. Tax Revenue:

\$43,226,009

Approx. Tax Levy for Tax Rate Calculation:

\$45,290,992

Allegheny

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,011,694	Lowering RE Tax Rate	\$0	\$1,011,694
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,011,694

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Allegheny	1,696,291,842	26.7000	45,290,992			95.33646%	

Totals: 1,696,291,842 45,290,992 - 1,011,694 = 44,279,298 X 95.33646% = 42,214,315

	Rate	Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$5.00	47,000
6140 Current Act 511 Taxes – Flat Rate Assessments		
6141 Current Act 511 Per Capita Taxes	\$5.00	47,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	30,000
6144 Current Act 511 Trailer Taxes	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments		77,000
6150 Current Act 511 Taxes – Proportional Assessments		
6151 Current Act 511 Earned Income Taxes	0.500%	4,900,000
6152 Current Act 511 Occupation Taxes	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	1,200,000
6154 Current Act 511 Amusement Taxes	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0

Total Current Act 511 Taxes – Proportional Assessments

Total Act 511, Current Taxes

Act 511 Tax Limit --> 1,621,217,371 X 12 Mills 19,454,608 (511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	Current Real Estate Taxes									
	Allegheny	26.7000	26.7000	0.00%	Yes	7.0%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	7.0%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	7.0%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	7.0%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.0%				

2024-2025 Final General Fund Budget

LEA : 103028703 South Fayette Township SD

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Estimated Expenditures and Other Financing Uses: Budget Summary

Page - 1 of 1

Description		Amount
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		30,455,686
1200 Special Programs - Elementary / Secondary		9,360,663
1300 Vocational Education		640,376
1400 Other Instructional Programs - Elementary / Secondary		21,709
Total Instruction		\$40,478,434
2000 Support Services		
2100 Support Services - Students		3,021,547
2200 Support Services - Instructional Staff		2,206,094
2300 Support Services - Administration		3,678,588
2400 Support Services - Pupil Health		693,582
2500 Support Services - Business		972,076
2600 Operation and Maintenance of Plant Services		6,981,190
2700 Student Transportation Services		6,695,048
2800 Support Services - Central		1,436,076
2900 Other Support Services		44,900
Total Support Services		\$25,729,101
3000 Operation of Non-Instructional Services		
3200 Student Activities		2,413,977
Total Operation of Non-Instructional Services		\$2,413,977
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		10,455,272
5300 Transfers Out to Component Units/Primary Governments		16,000
5900 Budgetary Reserve		1,001,387
Total Other Expenditures and Financing Uses		\$11,472,659
Total Estimated Expenditures and Other Financing Uses		\$80,094,171

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	17,522,434
200 Personnel Services - Employee Benefits	11,476,144
300 Purchased Professional and Technical Services	46,470
400 Purchased Property Services	16,950
500 Other Purchased Services	449,882
600 Supplies	720,648
700 Property	209,481
800 Other Objects	13,677
Total Regular Programs - Elementary / Secondary	\$30,455,686
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,532,128
200 Personnel Services - Employee Benefits	3,332,535
300 Purchased Professional and Technical Services	551,041
500 Other Purchased Services	890,430
600 Supplies	46,759
800 Other Objects	7,770
Total Special Programs - Elementary / Secondary	\$9,360,663
1300 Vocational Education	
500 Other Purchased Services	640,376
Total Vocational Education	\$640,376
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	13,500
200 Personnel Services - Employee Benefits	5,609
500 Other Purchased Services	600
600 Supplies	2,000
Total Other Instructional Programs - Elementary / Secondary	\$21,709
Total Instruction	\$40,478,434
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,629,310
200 Personnel Services - Employee Benefits	1,094,574
300 Purchased Professional and Technical Services	181,015
500 Other Purchased Services	11,530
600 Supplies	101,138
700 Property	750
800 Other Objects	3,230
Total Support Services - Students	\$3,021,547
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	998,850
200 Personnel Services - Employee Benefits	740,432
300 Purchased Professional and Technical Services	74,782
400 Purchased Property Services	72,864

Description

Amount

500 Other Purchased Services
600 Supplies
800 Other Objects

63,228
249,115
6,823

\$2,206,094

Total Support Services - Instructional Staff

2300 Support Services - Administration

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services
500 Other Purchased Services
600 Supplies
700 Property
800 Other Objects

1,960,346
1,153,994
341,105
126,276
52,524
1,700
42,643

\$3,678,588

Total Support Services - Administration

2400 Support Services - Pupil Health

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services
400 Purchased Property Services
600 Supplies
800 Other Objects

284,621
250,816
133,583
900
22,962
700

\$693,582

Total Support Services - Pupil Health

2500 Support Services - Business

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services
400 Purchased Property Services
500 Other Purchased Services
600 Supplies
700 Property
800 Other Objects

373,033
220,643
207,590
23,600
99,480
17,700
13,830
16,200

\$972,076

Total Support Services - Business

2600 Operation and Maintenance of Plant Services

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services
400 Purchased Property Services
500 Other Purchased Services
600 Supplies
700 Property
800 Other Objects

2,152,243
1,519,717
483,652
827,440
215,175
1,504,100
268,570
10,293

\$6,981,190

Total Operation and Maintenance of Plant Services

2700 Student Transportation Services

100 Personnel Services - Salaries
200 Personnel Services - Employee Benefits
300 Purchased Professional and Technical Services

3,071,316
1,740,664
1,000

Description

Amount

400 Purchased Property Services	62,000
500 Other Purchased Services	519,708
600 Supplies	462,720
700 Property	835,890
800 Other Objects	1,750

Total Student Transportation Services

\$6,695,048

2800 Support Services - Central

100 Personnel Services - Salaries	409,444
200 Personnel Services - Employee Benefits	291,368
300 Purchased Professional and Technical Services	84,176
400 Purchased Property Services	57,261
500 Other Purchased Services	146,526
600 Supplies	370,271
700 Property	72,932
800 Other Objects	4,098

Total Support Services - Central

\$1,436,076

2900 Other Support Services

500 Other Purchased Services	44,900
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Total Other Support Services

\$44,900

Total Support Services

\$25,729,101

3000 Operation of Non-Instructional Services

3200 Student Activities

100 Personnel Services - Salaries	1,269,119
200 Personnel Services - Employee Benefits	605,002
300 Purchased Professional and Technical Services	200,190
400 Purchased Property Services	34,750
500 Other Purchased Services	61,770
600 Supplies	182,476
700 Property	42,400
800 Other Objects	18,270

Total Student Activities

\$2,413,977

Total Operation of Non-Instructional Services

\$2,413,977

5000 Other Expenditures and Financing Uses

5100 Debt Service / Other Expenditures and Financing Uses

800 Other Objects	3,824,104
900 Other Uses of Funds	6,631,168

\$10,455,272

Total Debt Service / Other Expenditures and Financing Uses

5300 Transfers Out to Component Units/Primary Governments

900 Other Uses of Funds	16,000
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Total Transfers Out to Component Units/Primary Governments

\$16,000

5900 Budgetary Reserve

800 Other Objects	1,001,387
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Description

Total Budgetary Reserve

Total Other Expenditures and Financing Uses

TOTAL EXPENDITURES

Amount

\$1,001,387

\$11,472,659

\$80,094,171

Cash and Short-Term Investments

General Fund	
Public Purpose (Expendable) Trust Fund	
Other Comptroller-Approved Special Revenue Funds	
Athletic / School-Sponsored Extra Curricular Activities Fund	
Capital Reserve Fund - \$ 690, \$1850	
Capital Reserve Fund - \$ 1431	
Other Capital Projects Fund	
Debt Service Fund	
Food Service / Cafeteria Operations Fund	
Child Care Operations Fund	
Other Enterprise Funds	
Internal Service Fund	
Private Purpose Trust Fund	
Investment Trust Fund	
Pension Trust Fund	
Activity Fund	
Other Agency Fund	
Permanent Fund	

Total Cash and Short-Term Investments

Long-Term Investments

General Fund	
Public Purpose (Expendable) Trust Fund	
Other Comptroller-Approved Special Revenue Funds	
Athletic / School-Sponsored Extra Curricular Activities Fund	
Capital Reserve Fund - \$ 690, \$1850	
Capital Reserve Fund - \$ 1431	
Other Capital Projects Fund	
Debt Service Fund	
Food Service / Cafeteria Operations Fund	
Child Care Operations Fund	
Other Enterprise Funds	
Internal Service Fund	
Private Purpose Trust Fund	
Investment Trust Fund	
Pension Trust Fund	
Activity Fund	
Other Agency Fund	

06/30/2024 Estimate
26,250,295

06/30/2025 Projection
25,265,287

15,000
1,350,000

15,000
1,350,000

1,200,000

1,200,000

521,941

527,489

\$29,337,236

\$28,357,776

06/30/2024 Estimate

06/30/2025 Projection

Long-Term Investments

Permanent Fund

Total Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

TOTAL CASH AND INVESTMENTS

\$29,337,236

\$28,357,776

Long-Term Indebtedness

General Fund

0510 Bonds Payable

66,833,533

61,897,400

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

2,504,203

3,452,013

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

711,322

714,922

7,763,473

7,763,473

Total General Fund

\$77,812,531

\$73,827,808

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

2024-2025 Final General Fund Budget

LEA : 103028703 South Fayette Township SD

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Schedule Of Indebtedness (DEBT)

Long-Term Indebtedness

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease and Other Right-To-Use Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Activity Fund

06/30/2024 Estimate

06/30/2025 Projection

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
<u>Long-Term Indebtedness</u>		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$77,812,531	\$73,827,808

Short-Term Payables

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$77,812,531	\$73,827,808

Account Description	Amounts
0810 Nonspendable Fund Balance	527,489
0820 Restricted Fund Balance	
0830 Committed Fund Balance	21,918,975
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,859,133
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$26,778,108

5900 Budgetary Reserve	1,001,387
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Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$28,306,984
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